

SA8940
ROSEATE COURT ASSOCIATION INC

FINANCIAL REPORT
June 2020

BALANCE SHEET

REVENUE & EXPENSE BUDGET COMPARISON REPORT

PREPARED BY:

SENTRY MANAGEMENT, INC. (EXPORTED)

***** NOTES TO THE FINANCIAL *****

COA#	DESCRIPTION	COMMENTS	DATE
1015	UNION BANK - CHECKING - PRIMARY	LAST RECONCILED ON 06/30/2020	07/07/2020
1035	UNION BANK - MM - OPERATING	LAST RECONCILED ON 06/30/2020	07/07/2020
1065	UNION BANK - MM - RESERVE	LAST RECONCILED ON 06/30/2020	07/07/2020
1083	UNION BANK - LANDSCAPING - ROSEATE	LAST RECONCILED ON 06/30/2020	07/07/2020
1085	UNION BANK - LANDSCAPING - IBIS	LAST RECONCILED ON 06/30/2020	07/07/2020
1087	UNION BANK - LANDSCAPING - PELICAN	LAST RECONCILED ON 06/30/2020	07/07/2020

ROSEATE COURT ASSOCIATION INC
 B A L A N C E S H E E T
 June 2020

	OPERATING	RESERVE	LAND ENHANCE	TOTAL
CURRENT ASSETS				
1015 UNION BANK - CHECKING - PRIMARY	18,397.20			18,397.20
1035 UNION BANK - MM - OPERATING	30,086.25			30,086.25
1065 UNION BANK - MM - RESERVE		16,005.54		16,005.54
1083 UNION BANK - LANDSCAPING - ROSEATE			1,886.53	1,886.53
1085 UNION BANK - LANDSCAPING - IBIS			1,789.30	1,789.30
1087 UNION BANK - LANDSCAPING - PELICAN			1,726.58	1,726.58
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	48,483.45	16,005.54	5,402.41	69,891.40
ACCOUNTS RECEIVABLE				
1210 ASSESSMENTS	509.89			509.89
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	509.89	0.00	0.00	509.89
PREPAID ASSETS				
1310 STATEWIDE PROP INS 12/6/19-20 \$52,519.00	21,882.90			21,882.90
1313 STATEWIDE G/L INS 12/6/19-20 \$3,080.48	1,283.55			1,283.55
1315 STATEWIDE FIDELITY BOND 12/6/19-20 \$440	183.35			183.35
1316 STATEWIDE UMB INS 12/6/19-20 \$746.13	310.90			310.90
1322 ARROW TERMITE BOND 5/3/20-21 \$ 6,593.40	5,494.50			5,494.50
1331 SELECTIVE FLOOD INS 7/20/19-20 \$ 46,928	3,910.67			3,910.67
1371 PERICO BAY MTHLY MASTER FEES \$4,752.00	4,752.00			4,752.00
1431 SELECTIVE FLOOD INS 7/20/19-20 \$ 40,432	49,934.00			49,934.00
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	87,751.87	0.00	0.00	87,751.87
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TOTAL ASSETS	136,745.21	16,005.54	5,402.41	158,153.16
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ROSEATE COURT ASSOCIATION INC
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 June 2020

	OPERATING	RESERVE	LAND ENHANCE	TOTAL
CURRENT LIABILITIES				
2020 ACCRUED ESTIMATED EXPENSES	2,870.51			2,870.51
2072 LANDSCAPE ENHANCEMENT - ROSEATE			3,920.00	3,920.00
2073 SPENT FROM LANDSCAPE - ROSEATE			(2,033.47)	(2,033.47)
2074 LANDSCAPE ENHANCEMENT - IBIS			3,920.00	3,920.00
2075 SPENT FROM LANDSCAPE - IBIS			(2,130.70)	(2,130.70)
2076 LANDSCAPE ENHANCEMENT - PELICAN			3,920.00	3,920.00
2077 SPENT FROM LANDSCAPE - PELICAN			(2,193.42)	(2,193.42)
2130 PREPAID ASSESSMENTS	9,779.65			9,779.65
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	12,650.16	0.00	5,402.41	18,052.57
RESTRICTED EQUITY - RESERVES				
2215 RESERVES - INTEREST		0.88		0.88
2270 RESERVES - DEFERRED MAINTENANCE SPENT FROM RESERVES		16,004.66		16,004.66
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	0.00	16,005.54	0.00	16,005.54
OPERATING EQUITY				
2650 PRIOR YEAR SURPLUS (DEFICIT)	135,606.56			135,606.56
2670 CURRENT YEAR SURPLUS (DEFICIT)	(11,511.51)			(11,511.51)
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	124,095.05	0.00	0.00	124,095.05
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TOTAL LIABILITIES & EQUITY	<u>136,745.21</u>	<u>16,005.54</u>	<u>5,402.41</u>	<u>158,153.16</u>

ROSEATE COURT ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 JUNE 2020

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - MONTHLY	27,540.00	27,540.00	0.00	165,240.00	165,240.00	0.00	330,480
4060 LATE CHARGES - EARNED	7.54	0.00	7.54	7.54	0.00	7.54	0
4100 INTEREST - OPERATING ACCOUNTS	1.64	0.00	1.64	45.34	0.00	45.34	0
4340 INTEREST-RESERVES	0.88	0.00	0.88	12.49	0.00	12.49	0
4350 INTEREST ALLOC TO RESERVES	- 0.88	0.00	- 0.88	- 12.49	0.00	- 12.49	0
4970	27,549.18	27,540.00	9.18	165,292.88	165,240.00	52.88	330,480
4980 TOTAL INCOME	27,549.18	27,540.00	9.18	165,292.88	165,240.00	52.88	330,480
EXPENSES							
BUILDING MAINTENANCE							
5010 BUILDING MAINTENANCE	0.00	0.00	0.00	9,785.00	0.00	9,785.00	0
5180 TERMITE BOND	549.45	550.00	- 0.55	3,296.70	3,300.00	- 3.30	6,600
5250 EXTERIOR PEST CONTROL	0.00	250.00	-250.00	1,476.00	1,500.00	- 24.00	3,000
5799	549.45	800.00	-250.55	14,557.70	4,800.00	9,757.70	9,600
GROUNDS MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	2,675.00	2,675.00	0.00	16,110.00	16,050.00	60.00	32,100

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6041 GROUNDS MAINTENANCE	0.00	263.00	-263.00	1,942.06	1,578.00	364.06	3,156
6045 ADDITIONAL LANDSCAPE	0.00	250.00	-250.00	2,475.00	1,500.00	975.00	3,000
6060 MULCH	0.00	500.00	-500.00	0.00	3,000.00	-3,000.00	6,000
6120 IRRIGATION REPAIR	0.00	330.00	-330.00	840.87	1,980.00	-1,139.13	3,960
6150 ELECTRIC POWER -IRRIGATION	86.48	50.00	36.48	466.52	300.00	166.52	600
6201 TREES/SOD/PLANTS	1,000.00	200.00	800.00	4,150.00	1,200.00	2,950.00	2,400
6599	3,761.48	4,268.00	-506.52	25,984.45	25,608.00	376.45	51,216
POOL/CLUBHOUSE EXPENSE							
7040 CONTRACTED POOL SERVICE	240.00	240.00	0.00	1,440.00	1,440.00	0.00	2,880
7043 POOL PERMIT	250.00	20.00	230.00	250.00	120.00	130.00	240
7080 POOL EQUIPMENT REPAIR	25.87	100.00	- 74.13	518.73	600.00	- 81.27	1,200
7100 ELECTRIC POWER	555.87	590.00	- 34.13	3,923.85	3,540.00	383.85	7,080
7120 WATER & SEWER	41.02	200.00	-158.98	978.40	1,200.00	-221.60	2,400
7161 JANITORIAL SERVICE	0.00	150.00	-150.00	860.00	900.00	- 40.00	1,800
7259 MISCELLANEOUS REPAIRS/SUPPLIES	0.00	100.00	-100.00	157.50	600.00	-442.50	1,200
7899	1,112.76	1,400.00	-287.24	8,128.48	8,400.00	-271.52	16,800
UTILITIES							
7910 ELECTRIC	38.08	50.00	- 11.92	264.49	300.00	- 35.51	600
7920 WATER/SEWER	2,690.06	2,750.00	- 59.94	17,673.80	16,500.00	1,173.80	33,000
7950 CABLE SERVICE	3,190.04	2,945.00	245.04	18,910.83	17,670.00	1,240.83	35,340
7999	5,918.18	5,745.00	173.18	36,849.12	34,470.00	2,379.12	68,940

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
ADMINISTRATIVE							
8020 MANAGEMENT FEE	820.00	820.00	0.00	4,920.00	4,920.00	0.00	9,840
8040 POSTAGE	4.50	30.00	- 25.50	129.05	180.00	- 50.95	360
8060 COPIES/PRINTING/SUPPLIES	49.95	90.00	- 40.05	428.42	540.00	-111.58	1,080
8080 CPA SERVICES	0.00	125.00	-125.00	1,600.00	750.00	850.00	1,500
8120 INSURANCE	4,732.14	4,800.00	- 67.86	28,760.90	28,800.00	- 39.10	57,600
8122 FLOOD INSURANCE	3,910.67	4,000.00	- 89.33	22,758.02	24,000.00	-1,241.98	48,000
8385 RENTAL APPLICATIONS	-200.00	0.00	-200.00	-120.00	0.00	-120.00	0
8390 ANNUAL CORPORATE REPORT	96.25	10.00	86.25	96.25	60.00	36.25	120
8411 MASTER ASSOCIATION FEES	4,752.00	4,752.00	0.00	28,512.00	28,512.00	0.00	57,024
8479	14,165.51	14,627.00	-461.49	87,084.64	87,762.00	-677.36	175,524
RESERVE FOR REPLACEMENT							
9170 DEFERRED MAINTENANCE	700.00	700.00	0.00	4,200.00	4,200.00	0.00	8,400
9299	700.00	700.00	0.00	4,200.00	4,200.00	0.00	8,400
9980 TOTAL EXPENSES	26,207.38	27,540.00	-1,332.62	176,804.39	165,240.00	11,564.39	330,480
9990 GAIN (LOSS)	1,341.80	0.00	(1,341.80)	(11,511.51)	0.00	11,511.51	0